SBA Issues New Interim Final Rule for the PPP

This week (6/15/20) the Small Business Administration and the Treasury Department issued a new Interim Final Rule (IFR) that revises two previous IFRs for the Paycheck Protection Program. This latest rule conforms with changes made by the PPP Flexibility Act.

Note: A detailed explanation of these changes is included in NADA's Lifeline Series Webinar Paycheck Protection Program Flexibility Act of 2020: Impact on the Use and Forgiveness of Loan Proceeds